

EAST HAMPTON GOLF CLUB

FREQUENTLY ASKED QUESTIONS

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The following questions and answers are designed to provide an understanding of East Hampton Golf Club and the membership opportunity available at the Club. As these questions and answers are summary in nature, you should read the Membership Plan and Rules and Regulations prior to purchasing a membership.

Q: What is the membership opportunity at the Club?

A: East Hampton Golf Club is a private club located in East Hampton on the eastern end of Long Island, featuring a superlative championship golf course designed by Bill Coore and Ben Crenshaw. The Club is offering a limited number of Golf Memberships.

Q: What facilities will the Club offer?

A: In addition to the Coore and Crenshaw course, the Club Facilities includes a full-length practice range, a practice putting green, and a clubhouse of approximately 21,000 square feet, featuring a grille room, lounge, pro shop, men's and women's locker rooms and relaxing areas.

Q: When will the Club Facilities be available for use by the members?

A: The golf course and clubhouse are completed and ready for play.

Q: How many memberships will be available in the Club?

A: The Golf Memberships are limited in number to two hundred fifty. The Club reserves the right, however, in its discretion, to issue a lesser number of Golf Memberships. Upon the resignation or termination of a Founder Membership referred to below, a Golf Membership can be issued in its place, thereby increasing the limit on the number of Golf Memberships accordingly.

Q: What are the privileges of a Golf Membership?

A: Each person who acquires a Golf Membership will be entitled to use all of the golf and clubhouse facilities of the Club. Golf Members will not be required to pay greens fees for use of the golf course, but will be required to pay caddie fees.

In the spirit of preserving the finer traditions of the game and the natural beauty and uniqueness of the Club's property, the golf course has been designed as a walking course. Accordingly, walking is mandatory with a caddie unless otherwise approved by the Club.

Q: What are the special features of membership in East Hampton Golf Club?

A: Membership in East Hampton Golf Club offers a number of special features such as:

- **Refundable Membership Deposit.** The membership deposit paid for a membership is refundable upon resignation and reissuance of the membership, as provided for in the Membership Plan.
- **Resigned Memberships Reissued Prior to Membership Sell-out.** Resigned members do not have to wait until all new memberships in the Club have been issued before their membership is reissued, as provided for in the Membership Plan.
- **No Assessments.** Members are not subject to either operating or capital assessments.

Q: Will my family members be welcome at the Club?

A: A member's immediate family will be entitled to use the Club Facilities in accordance with the provisions which follow. A member's immediate family will include the member's spouse and their unmarried children, under the age of twenty-three, living at home or attending school on a full-time basis.

An immediate family member must be accompanied by the member when playing golf on Fridays, Saturdays, Sundays and holidays. Play on these days is subject to the Club's guest policies. On all other days, the family member can play golf unaccompanied by the Golf Member, but must contact the pro shop in advance to determine the availability of the course on the desired day of play. Immediate family members will be required to pay a special family member guest greens fee equal to fifty percent (50%) of the regular guest of member greens fee. Immediate family members will also be required to pay caddie fees. A member's immediate family can use the clubhouse facilities of the Club unaccompanied by the member.

Q: May I invite guests to the Club?

A: Having your friends enjoy the Club's fine facilities with you is an important attribute of membership in the Club. Therefore, members are encouraged to invite guests to the Club subject to the reasonable rules and regulations adopted by the Club. Unaccompanied guest play will not be permitted.

Q: Who is eligible to acquire a Golf Membership in the Club?

A: Memberships will be offered to select persons who are invited for membership in the Club. A membership will be issued in the name of one individual only.

Q: What am I required to pay in order to become a member?

A: You are required to pay a refundable membership deposit in an amount determined by the Club from time to time. It is expected that the membership deposit required to be paid will increase over time.

Q: When will the membership deposit be repaid to the member?

A: Each person who acquires a Golf Membership will be entitled to receive a refund of the membership deposit paid for the membership, without interest, within thirty days after resignation and reissuance of the membership to a new member or thirty years after the date the membership is issued by the Club, whichever is the first to occur.

Until all new Golf Memberships have been issued in the Club, one resigned membership will be reissued for every five new memberships issued, on a first-resigned, first-reissued basis. A member who acquires an initially issued Golf Membership is not permitted to resign for a period of twelve months after issuance of the membership.

Q: Can members be assessed to cover any operating deficits or capital improvements?

A: No. Members will not be subject to any liability for capital or operating assessments for the costs and expenses of ownership or operation of the Club. The owner of the Club Facilities will be responsible for any deficits incurred in the operation of the Club and its facilities and for the cost of all capital improvements.

Q: What other memberships will be issued in the Club?

A: The Club will issue sixteen Founder Memberships to persons designated by the Club. The Club may also issue up to ten Honorary Memberships.

Q: How will the Club keep abreast of the desires of the members?

A: The Club is committed to providing the types of services, programs, activities and events that the membership is desirous of having. An advisory Board composed of members of the Club will be formed and will enable members to have input on the foregoing items as well as other matters that are of concern to the members.

Q: If I have been invited for membership, how do I become a member?

A: To become a member of the Club, you must submit to the Club a fully completed and signed Membership Agreement and a check in U.S. funds for the amount required in respect of the membership deposit plus applicable tax. The Membership Agreement and required amount should be submitted to the Membership Director at East Hampton Golf Club.

Memberships which are acquired during this season will not become effective until the Club formally opens for member use which is anticipated to be April 1, 2001. However, those persons who acquire a membership can play golf from June 30 through October 30 as guests of the Club, without the payment of any dues, fees or charges.

Q: What if I have additional questions?

A: Please contact the Membership Director at:

*East Hampton Golf Club
281 Abrahams Path
P.O. Box 1600
East Hampton, New York 11937
(631) 324-7007*

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This is a general description of the membership opportunities available at the Club. This document is provided for informational purposes only and may not be relied on as a basis for a decision to acquire a membership in the Club. The complete Membership Plan for East Hampton Golf Club is available upon request at the Membership Office.

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